

**SECTION 35AC OF THE INCOME-TAX ACT, 1961 - ELIGIBLE PROJECTS OR SCHEMES, EXPENDITURE ON -
NOTIFIED ELIGIBLE PROJECTS OR SCHEMES**

NOTIFICATION NO. SO 3065(E) [NO.255/2015 (F.NO.V.27015/3/2015-SO (NAT.COM))], DATED 10-11-2015

Whereas by notification of the Government of India in the Ministry of Finance (Department of Revenue) number S.O. 1250 (E) dated 18.05.2009 issued under clause (b) of the Explanation to section 35AC of the Income-tax Act, 1961 (43 of 1961), the Central Government had notified at serial number 11, "Home for elderly ladies and corpus for running the projects" by "Shri Bhagini Mitra Mandal, New Sarvoday Society –Palitana, Gujarat State-364270.", as an eligible project for a period of three years ending with financial year 2011-12 and which was extended further *vide* notification number S.O. 3161(E) dated the 17.10.2013 for a period of three years ending with financial year 2014-15;

And whereas *vide* notification number S.O. 3161(E) dated the 17.10.2013 the estimated cost was enhanced from Rs. 2.5 crore to Rs.7.13 crore

And whereas the said project or scheme is likely to extend beyond six years;

And whereas the National Committee for Promotion of Social and Economic Welfare, being satisfied that the said project or scheme is being executed properly, made a further recommendation under sub-rule (5) of rule 11M of the Income-tax Rules, 1962 for specifying the said project or scheme for a further period of three years;

Now, therefore, the Central Government, in exercise of the powers conferred by sub-section (1) read with clause (b) of the Explanation to section 35AC, of the Income-tax Act, 1961 (43 of 1961),- hereby notifies the scheme or project "Home for elderly ladies and corpus for running the projects" which is being carried out by "Shri Bhagini Mitra Mandal, New Sarvoday Society –Palitana, Gujarat State-364270.", without any change in the approved cost of Rs. 7.13 crore, as an eligible project or scheme for a further period of three years beginning with financial year 2015-16 i.e 2015-16, 2016-17 & 2017-18.

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