

असाधारण

EXTRAORDINARY

भाग II — खण्ड 1

PART II - Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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NEW DELHI, FRIDAY, JANUARY 13, 2012/ PAUSA 23, 1933 (SAKA)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके। Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW AND JUSTICE

(Legislative Department)

New Delhi, 13th January, 2012/Pausa 23, 1933 (Saka)

The following Act of Parliament received the assent of the President on the 12th January, 2012, and is hereby published for general information:—

THE EXPORT-IMPORT BANK OF INDIA (AMENDMENT) ACT, 2011

(No. 11 of 2012)

[12th January, 2012.]

An Act further to amend the Export-Import Bank of India Act, 1981.

 $B_{\rm E}$ it enacted by Parliament in the Sixty-second Year of the Republic of India as follows:—

- 1. (1) This Act may be called the Export-Import Bank of India (Amendment) Act, 2011.
- Short title and commencement.
- (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

28 of 1981.

- 2. In section 4 of the Export-Import Bank of India Act, 1981 (hereinafter referred to as the principal Act), for sub-section (1), the following sub-section shall be substituted, namely:—
- Amendment of section 4.
- "(I) The authorised capital of the Exim Bank shall be ten thousand crores of rupees:

Provided that the Central Government may, by notification, increase the said capital up to an amount that it may deem necessary from time to time.".

Amendment of section 6.

- 3. In section 6 of the principal Act,-
- (a) in sub-section (1), after clause (a), the following clause shall be inserted, namely:—
 - "(aa) two whole-time directors appointed by the Central Government;";
- (b) in sub-sections (2), (3), (4) and (5), after the words "the managing director" wherever they occur, the words "or the whole-time director" shall be inserted.

Amendment of section 8.

4. In section 8 of the principal Act, in the proviso, after the words "the managing director", the words "or the whole-time director" shall be inserted.

V.K. BHASIN, Secy. to the Govt. of India.